

EXHIBIT A

Project Cost Estimate

Los Osos Wastewater Project in Los Osos, CA
Project No. 300448

Expenditures	Current Project Budget	Estimated Costs	Variance
Preliminary Engineering, Planning, Environmental Reports and Administration	\$10,083,181	\$10,333,181	\$250,000
Environmental Permits, Mitigation, and Water Conservation	\$7,238,817	\$7,303,817	\$65,000
Collection and Recycled Water System - Design, Construction	\$103,442,000	\$90,035,660	(\$13,406,340)
Treatment Facility - Design, Construction	\$36,110,160	\$61,336,636	\$25,226,476
Right of Way	\$2,800,000	\$2,870,000	\$70,000
SRF Refinance LOCSD Loan Default	\$6,288,416	\$6,288,416	\$0
Interest/Financing Charges	\$1,110,000	\$1,110,000	\$0
Contingencies	\$6,325,842	\$4,102,113	(\$2,223,729)
Total Expenditures	\$173,398,416	\$183,379,823	\$9,981,407
Funding	Current Project Budget	Estimated Revenue	Variance
USDA Loan/Interim Financing	\$83,129,000	\$83,129,000	\$0
USDA Grant	\$4,061,000	\$4,061,000	\$0
SRF Loan/Prepaid Assessments	\$78,708,416	\$78,708,416	\$0
SRF Principal Forgiveness/Grant	\$7,500,000	\$7,500,000	\$0
DWR IRWM Grant	\$0	\$5,945,444	\$5,945,444
SWB Water Recycling Grant	\$0	\$4,000,000	\$4,000,000
SWB Planning Grant	\$0	\$35,963	\$35,963
Total Funding	\$173,398,416	\$183,379,823	\$9,981,407